

**Citation Way Condominium Association**

Operating Budget

January 1, 2021-December 31, 2021

**2021  
BUDGET**

Management Fee	\$49,307
Accounting Fees	\$4,300
Legal	\$3,500
Bank Charges	\$300
Insurance	\$174,000
Office Supplies	\$8,000
Application Fees	\$4,800
Management Collected Fees	\$1,980
Taxes & Fees	\$4,924
Miscellaneous	\$1,000
Bad Debt Expense	\$40,000
Pool Maintenance	\$6,600
Pool Repairs	\$14,000
Gas	\$7,000
Landscaping	\$8,000
Salaries	\$140,163
Employees Insurance	\$15,636
Electricity	\$25,000
Water/Sewer	\$200,000
Telephone	\$5,000
Tree Maintenance	\$13,500
Health Club Equipment	\$1,155
Life Safety Equipment	\$4,800
Maintenance & Repairs	\$60,000
Irrigation Repairs	\$9,500
Lake Maintenance	\$2,172
Golf Cart	\$1,200
Lawn Maintenance	\$58,800
Alarm Services	\$364
Fertilization	\$9,204
Trash Removal	\$45,000
Extermination	\$3,300
Janitorial Service	\$19,200
Supplies	\$4,800
Less Application Fee Income	(\$4,800)
Less Gate/Card Income	(\$600)
Less Prior Year Surplus	(\$40,180)
Less Admin Letter Income	(\$1,980)
Less Cable Income	(\$1,000)
<b>Total Expenses</b>	<b>\$897,945</b>

**Monthly Maint. Fee**

			<b>\$50,000</b>	
	<b>\$213.91</b>	<b>0.263</b>	<b>\$13,150.00</b>	\$142.93
	<b>\$282.05</b>	<b>0.3317</b>	<b>\$16,585.00</b>	\$188.47
	<b>\$315.09</b>	<b>0.1937</b>	<b>\$9,685.00</b>	\$210.54
	<b>\$344.21</b>	<b>0.2116</b>	<b>\$10,580.00</b>	\$230.00
			\$50,000.00	\$771.94