

Citation Way Condominium Association
 Operating Budget
 January 1, 2023-December 31, 2023

**APPROVED
 2023
 BUDGET**

Management Fee	\$36,000
Accounting Fees	\$4,000
Legal	\$3,500
Insurance	\$200,000
Office Supplies	\$2,500
Taxes & Fees	\$3,000
Pool Maintenance	\$6,000
Pool Repairs	\$8,000
Landscaping	\$75,000
Salaries	\$105,000
Electricity	\$25,000
Water/Sewer	\$270,000
Tree Maintenance	\$10,000
Health Club Equipment	\$1,000
Life Safety Equipment	\$4,800
Maintenance & Repairs	\$90,000
Irrigation Repairs	\$5,000
Lake Maintenance	\$2,200
Lawn Maintenance	\$58,800
Alarm Services	\$800
Fertilization	\$8,000
Trash Removal	\$60,000
Extermination	\$7,500
Supplies	\$4,000
Reserves	\$52,600

Total Projected Expenses/Income **\$1,042,700**

Monthly Maint. Fee

\$248.40

\$327.52

\$365.89

\$399.70