

Citation Way Condominium Assoc

Run Date: 01/30/2026

Run Time: 06:45 PM

BALANCE SHEET

As of: 01/31/2026

Assets

Account #	Account Name	Total
Asset		
01010	Valley Bank - Operating	\$71,768.35
01020	Valley Bank Reserve MM	\$132,055.37
01310	Assessments Receivable	\$56,348.69
02550	Refundable Deposits	\$5,611.00
	ASSET TOTAL:	<u>\$265,783.41</u>
	TOTAL ASSETS:	<u><u>\$265,783.41</u></u>

Liabilities

Account #	Account Name	Total
Liability		
03051	Security Deposits	\$1,500.00
03310	Prepaid Owner Assessments	\$49,543.37
	LIABILITY TOTAL:	<u>\$51,043.37</u>
	TOTAL LIABILITIES:	<u>\$51,043.37</u>

Equity

Account #	Account Name	Total
Reserves		
05010	Reserves - Unallocated	\$14,224.01
05020	Reserves - Pavement	\$19,752.96
05210	Reserves - Roofs	\$81,617.70
05220	Reserves - Exterior Paint	\$16,460.70
	RESERVES TOTAL:	<u>\$132,055.37</u>
Members		
Equity		
05510	Prior Year Net Inc./Loss	\$68,266.01
	MEMBERS EQUITY TOTAL:	<u>\$68,266.01</u>
	Current Year Net Income/(Loss)	\$14,418.66
	TOTAL EQUITY:	<u>\$214,740.04</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$265,783.41</u></u>

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INCOME STATEMENT

Start: 01/01/2026 | End: 01/31/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 Assessment Income	138,125.98	139,008.33	(882.35)	138,125.98	139,008.33	(882.35)	1,668,100.00
06340 Late Fee Income	825.00	0.00	825.00	825.00	0.00	825.00	0.00
06380 Owner Admin. Fees Income	250.00	0.00	250.00	250.00	0.00	250.00	0.00
06410 Application Fees	400.00	0.00	400.00	400.00	0.00	400.00	0.00
Income Total	139,600.98	139,008.33	592.65	139,600.98	139,008.33	592.65	1,668,100.00
Total Income	139,600.98	139,008.33	592.65	139,600.98	139,008.33	592.65	1,668,100.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
07010 Management Fees	3,836.00	3,200.00	(636.00)	3,836.00	3,200.00	(636.00)	38,400.00
07020 Accounting Fees	250.00	350.00	100.00	250.00	350.00	100.00	4,200.00
07160 Legal Fees	0.00	291.66	291.66	0.00	291.66	291.66	3,500.00
07280 Insurance	38,283.37	44,000.00	5,716.63	38,283.37	44,000.00	5,716.63	528,000.00
07320 Office Supplies	917.73	208.33	(709.40)	917.73	208.33	(709.40)	2,500.00
07410 Application Fees	1,800.00	0.00	(1,800.00)	1,800.00	0.00	(1,800.00)	0.00
07450 Other Taxes & Fees	61.25	833.33	772.08	61.25	833.33	772.08	10,000.00
General & Administrative Total	45,148.35	48,883.32	3,734.97	45,148.35	48,883.32	3,734.97	586,600.00
Community Room/Building							
08210 Pool Operation & Mgmt.	675.00	625.00	(50.00)	675.00	625.00	(50.00)	7,500.00
08220 Pool Repairs	0.00	666.66	666.66	0.00	666.66	666.66	8,000.00
Community Room/Building Total	675.00	1,291.66	616.66	675.00	1,291.66	616.66	15,500.00
Site Improvement							
08510 Landscaping	0.00	6,250.00	6,250.00	0.00	6,250.00	6,250.00	75,000.00
Site Improvement Total	0.00	6,250.00	6,250.00	0.00	6,250.00	6,250.00	75,000.00
Personnel Expense							
08625 Salaries	5,098.66	9,166.66	4,068.00	5,098.66	9,166.66	4,068.00	110,000.00
Personnel Expense Total	5,098.66	9,166.66	4,068.00	5,098.66	9,166.66	4,068.00	110,000.00
Utilities							
08910 Electricity	2,573.77	2,416.66	(157.11)	2,573.77	2,416.66	(157.11)	29,000.00
08930 Water & Sewer	23,139.21	23,166.66	27.45	23,139.21	23,166.66	27.45	278,000.00
08990 Telephone	139.10	0.00	(139.10)	139.10	0.00	(139.10)	0.00
Utilities Total	25,852.08	25,583.32	(268.76)	25,852.08	25,583.32	(268.76)	307,000.00
Maintenance							
09010 Tree Maintenance	0.00	2,500.00	2,500.00	0.00	2,500.00	2,500.00	30,000.00
09015 Health Club Equipment	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
09025 Life Safety Equipment	0.00	416.66	416.66	0.00	416.66	416.66	5,000.00
09110 Gen. Maint. & Repair	14,264.84	7,083.33	(7,181.51)	14,264.84	7,083.33	(7,181.51)	85,000.00
09111 Irrigation Repairs	0.00	416.66	416.66	0.00	416.66	416.66	5,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09120 Lake Maintenance	144.00	183.33	39.33	144.00	183.33	39.33	2,200.00
09125 Trash Compactor	802.50	750.00	(52.50)	802.50	750.00	(52.50)	9,000.00
Maintenance Total	15,211.34	11,599.98	(3,611.36)	15,211.34	11,599.98	(3,611.36)	139,200.00
Contract Services							
09610 Lawn Maintenance	4,800.00	4,900.00	100.00	4,800.00	4,900.00	100.00	58,800.00
09650 Alarm Services	0.00	750.00	750.00	0.00	750.00	750.00	9,000.00
09655 Fertilization	0.00	666.66	666.66	0.00	666.66	666.66	8,000.00
09700 Trash Removal	8,652.01	10,416.66	1,764.65	8,652.01	10,416.66	1,764.65	125,000.00
09855 Supplies	744.88	500.00	(244.88)	744.88	500.00	(244.88)	6,000.00
Contract Services Total	14,196.89	17,233.32	3,036.43	14,196.89	17,233.32	3,036.43	206,800.00
Reserve Contributions							
09910 Reserves - Unallocated	9,180.67	9,180.67	0.00	9,180.67	9,180.67	0.00	110,168.00
09915 Reserves - Pavement	1,646.08	1,646.08	0.00	1,646.08	1,646.08	0.00	19,753.00
09960 Reserves - Roofs	6,801.50	6,801.50	0.00	6,801.50	6,801.50	0.00	81,618.00
09965 Reserves - Ext. Painting	1,371.75	1,371.75	0.00	1,371.75	1,371.75	0.00	16,461.00
Reserve Contributions Total	19,000.00	19,000.00	0.00	19,000.00	19,000.00	0.00	228,000.00
Total Expense	125,182.32	139,008.26	13,825.94	125,182.32	139,008.26	13,825.94	1,668,100.00
Net Income	14,418.66	0.07	14,418.59	14,418.66	0.07	14,418.59	0.00